

Local Market Update – March 2022

A Research Tool Provided by Bonita Springs-Estero Board of Realtors®



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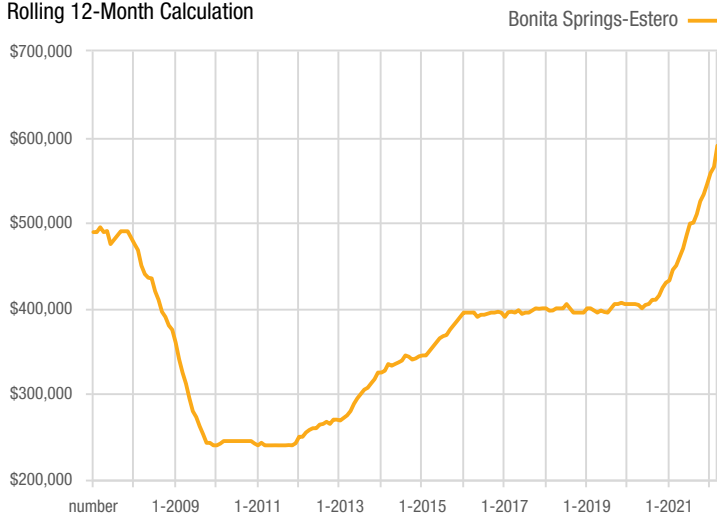
Single Family	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Key Metrics						
New Listings	202	253	+ 25.2%	589	613	+ 4.1%
Pending Sales	242	220	- 9.1%	696	533	- 23.4%
Closed Sales	244	164	- 32.8%	593	391	- 34.1%
Days on Market Until Sale	62	13	- 79.0%	63	16	- 74.6%
Median Sales Price*	\$488,500	\$701,750	+ 43.7%	\$499,999	\$681,900	+ 36.4%
Average Sales Price*	\$686,486	\$858,917	+ 25.1%	\$668,516	\$845,037	+ 26.4%
Percent of List Price Received*	97.8%	101.9%	+ 4.2%	97.2%	101.4%	+ 4.3%
Inventory of Homes for Sale	204	152	- 25.5%	—	—	—
Months Supply of Inventory	1.1	1.0	- 9.1%	—	—	—

Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Key Metrics						
New Listings	229	237	+ 3.5%	659	632	- 4.1%
Pending Sales	322	211	- 34.5%	911	570	- 37.4%
Closed Sales	331	176	- 46.8%	699	398	- 43.1%
Days on Market Until Sale	67	10	- 85.1%	74	12	- 83.8%
Median Sales Price*	\$299,000	\$390,450	+ 30.6%	\$287,000	\$397,000	+ 38.3%
Average Sales Price*	\$394,540	\$482,439	+ 22.3%	\$386,853	\$483,421	+ 25.0%
Percent of List Price Received*	97.5%	103.1%	+ 5.7%	97.0%	102.6%	+ 5.8%
Inventory of Homes for Sale	190	138	- 27.4%	—	—	—
Months Supply of Inventory	1.0	0.9	- 10.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

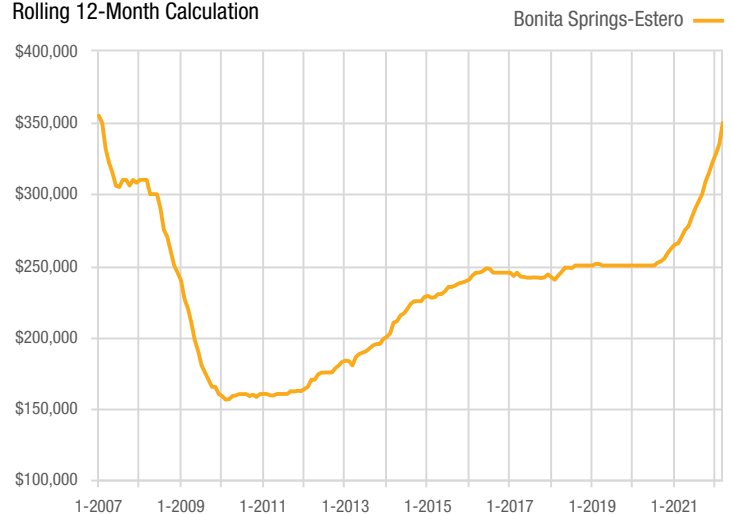
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.